

Example of the re-mortgage of a freehold or leasehold residential property valued at £1,500,000.

Our fees cover all of the work* required to complete the remortgage of a freehold or leasehold residential property including dealing with registration at the Land Registry.

Please see the below table, which include our minimum fees based on the re-mortgage of a freehold or leasehold property for a price of £1,500,000 with an completion timescale of 4-6 weeks.

RE-MORTGAGE COSTS		
	Freehold Purchase	Leasehold Purchase
Legal Fees	£1,950 plus VAT	£1,950 plus VAT
Search Fees (e.g. Local Authority, Drainage and Environmental)*	Approximately £400 to £600 plus VAT (where applicable)	Approximately £400 to £600 plus VAT (where applicable)
If the property has a share in the freehold or management company to be transfer as part of the transaction*	Not Applicable	£50 plus VAT
Obtaining Landlord's Consent	£550 plus VAT	£550 plus VAT Additionally, will be responsible for the Landlord's costs for dealing with the Landlord's consent (approximately costs between £95 to £300 plus VAT)*.

Dealing with Building Safety Act enquiries	Not Applicable	£550 plus VAT
Bank Transfer Fee	£50 plus VAT	£50 plus VAT
Land Registry Fees*	https://www.gov.uk/guidance/hm-land-registry-registration-services-fees	https://www.gov.uk/guidance/hm-land-registry-registration-services-fees
Electronic ID Search Fee*	£14.95 plus VAT (each) / £9.99 plus VAT (giftors)	£14.95 plus VAT (each) / £9.99 plus VAT (giftors)
Land Registry Pre-Completion Searches	Approximately £50 to £150 plus VAT	Approximately £50 to £150 plus VAT
Management Pack*	Not Applicable	Approximately between £300 and £600 plus VAT
Notice Fees*	Not Applicable	Approximately between £60 and £120 plus VAT
TOTAL:	£5,514.95 plus VAT	£12,484.95 plus VAT

NOTE:

VAT is chargeable at 20% and, where it is required to be paid, has been noted in the figures above. Not all parts of the search pack attract VAT.

The sums marked with an asterisk are fees payable to third parties. These fees vary from property to property. There is no accepted amount and on occasion they can be significantly more than estimated above. We will be able to provide accurate figures once we have contacted the parties involved in your transaction.